

# PUBLIC NOTICE

## City of Coral Springs

### Community Development Block Grant Program (CDBG) Neighborhood Stabilization Program 3 (NSP3)



The City of Coral Springs is an entitlement recipient of federal funds from the U.S. Department of Housing and Urban Development (HUD) under the Community Development Block Grant (CDBG) Program. For 2010-11, the City of Coral Springs has received \$1,657,845 in emergency assistance through the CDBG Neighborhood Stabilization Program3 (NSP3) to facilitate the purchase and rehabilitation of foreclosed and abandoned properties to income eligible persons that might otherwise become sources of abandonment and blight within the community. NSP3 is meant to stabilize neighborhoods and stem the decline of house values of neighboring homes.

This program is a Down Payment Assistance/Principal Interest Buy Down Program. Funds are also set aside to assist qualified individuals with rehabilitating NSP assisted property. This program is available to eligible applicants who do not currently own any property (eligible applicants do not have to be first-time homebuyers). The following table indicates the income qualification guidelines.

#### 2010 Income Limits (effective May 2010)

Household Size	0-30% AMI		51-80% AMI	
	Very Low Income	31-50% AMI Low Income	Moderate Income	81-120% AMI Middle Income*
1	\$ 16,650.00	\$ 27,750.00	\$ 44,350.00	\$ 66,600.00
2	\$ 19,000.00	\$ 31,700.00	\$ 50,700.00	\$ 76,080.00
3	\$ 21,400.00	\$ 35,650.00	\$ 57,050.00	\$ 85,560.00
4	\$ 23,750.00	\$ 39,600.00	\$ 63,350.00	\$ 95,040.00
5	\$ 25,650.00	\$ 42,800.00	\$ 68,450.00	\$ 102,720.00
6	\$ 27,550.00	\$ 45,950.00	\$ 73,500.00	\$ 110,280.00
7	\$ 29,450.00	\$ 49,150.00	\$ 78,600.00	\$ 117,960.00
8	\$ 31,350.00	\$ 52,300.00	\$ 83,650.00	\$ 125,520.00

*\*Income cannot exceed 81-120% of Middle Income (column 5)*

**Applications will be available on Wednesday, June 1, 2011 at Community Development Division, 9530 West Sample Road, Coral Springs or [www.coral Springs.org/CommunityDevelopment/housing](http://www.coral Springs.org/CommunityDevelopment/housing)**

If you have any questions, please feel free to contact City of Coral Springs, Community Development Division at 954-344-1154 (recorded message).