

PUBLIC NOTICE
CITY OF MIRAMAR
NEIGHBORHOOD STABILIZATION PROGRAM
SUBSTANTIAL AMENDMENT
JANUARY 23, 2011

The City of Miramar is an entitlement recipient of federal funds from the U.S. Department of Housing and Urban Development (HUD) under the Community Development Block Grant (CDBG) Program. For Program Year 2010, the City of Miramar has been awarded supplemental Neighborhood Stabilization Program (NSP3) funds in the amount of \$2,321,827 to facilitate the purchase and rehabilitation of foreclosed and abandoned properties that might otherwise become sources of abandonment and blight within the community.

Summary of Amendment

The City of Miramar's proposed NSP 3 target area is bordered by Miramar Parkway to the north, Fairway Boulevard to the south, University Drive to the west and the Turnpike to the east. Below summarizes the proposed substantial amendment to the City of Miramar's 2010 Action Plan and proposed NSP 3 budget.

Summary of Proposed Activities

<u>NSP ELIGIBLE ACTIVITY</u>	<u>INCOME GROUP SERVED</u>	<u>BUDGET</u>
FINANCING MECHANISMS PURCHASE ASSISTANCE First and Second Mortgages	51%-120% of the Area Median Income	\$503,063
UNITS (ESTIMATED)		12
FINANCING MECHANISMS REHABILITATION OF UNITS	51%-120% of the Area Median Income	\$1,006,125
UNITS (ESTIMATED)		12
25% SET ASIDE FOR LOW INCOME HOUSEHOLDS		
PURCHASE ASSISTANCE – (FINANCING MECHANISMS) First and Second Mortgages	50% of the Area Median Income or Less	\$290,229
UNITS (ESTIMATED)		4
FINANCING MECHANISMS REHABILITATION OF NSP UNITS	50% of the Area Median Income or Less	\$290,228
UNITS (ESTIMATED)		4
PLANNING AND ADMINISTRATION		\$232,182

	TOTAL	\$2,321,827
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Public Comment

The City of Miramar's NSP3 15-day public comment period will commence January 24, 2011 and end Feb 7, 2011. A copy of the NSP 3 application is located at the Office of the City Clerk located at Miramar City Hall, 2300 Civic Center Place and the Economic Development and Revitalization Department located at 2200 Civic Center Place, Miramar, Florida. In addition, the NSP3 substantial amendment has been posted to the City's website at www.ci.miramar.fl.us. Citizens are encouraged to comment upon the proposed substantial amendments and proposed strategies for the use of NSP 3 funds.

Prior to adoption, the City of Miramar Commission will hold a public hearing on the proposed amendments. The public hearing will take place on Feb 16, 2011 at 7:00 p.m. in the Commission Chambers at City Hall, located at 2300 Civic Center Place, Miramar, Florida 33025. Interested parties are encouraged to attend and participate.

For additional information on this hearing, please contact the City of Miramar, Economic Development and Revitalization Department at (954) 602-3243. In accordance with the Americans with Disabilities Act and Florida Statutes Section 286.26, persons with disabilities needing special accommodation to participate in this hearing should contact the Office of City Clerk at least 48-hours prior to the hearing at (954) 602-3011 for assistance.

City of Miramar
Yvette M. McLeary, CMC
City Clerk